



Report Date: 02/12/2024

Report No.:
124

Monday Report

FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
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- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	2-Dec-24
OMAN AND EMIRATES	0.072	0.074	0.075	2.78%	4.17%	0.071	-1.4%	2-Dec-24
ABRAJ ENERGY	0.276	0.285	0.286	3.26%	3.62%	0.275	-0.4%	2-Dec-24
GALFAR ENGINEERING	0.096	0.099	0.100	3.13%	4.17%	0.095	-1.0%	2-Dec-24
OQ GAS	0.134	0.138	0.139	2.99%	3.73%	0.133	-0.7%	2-Dec-24
OREDO	0.245	0.253	0.254	3.27%	3.67%	0.244	-0.4%	2-Dec-24
OMANTEL	0.916	0.940	0.945	2.62%	3.17%	0.910	-0.7%	2-Dec-24
SEMBCORP SALALAH	0.096	0.098	0.099	2.08%	3.13%	0.095	-1.0%	2-Dec-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK NIZWA	0.097	0.099	0.102	0.103	3.03%	4.04%	0.098	-1.0%	25-Nov-24
SOHAR INTER BANK	0.137	0.132	0.136	0.137	3.03%	3.79%	0.131	-0.8%	25-Nov-24
AL SHARQIYAH INVESTMENT	0.072	0.068	0.070	0.071	2.94%	4.41%	0.067	-1.5%	25-Nov-24
AL MAHA PETROLUUM	1.04	1.060	1.090	1.100	2.83%	3.77%	1.050	-0.9%	25-Nov-24
BARKA DESCALINATION	0.125	0.123	0.126	0.127	2.44%	3.25%	0.122	-0.8%	25-Nov-24
OMAN NATIONAL ENGINEER	0.123	0.123	0.126	0.127	2.44%	3.25%	0.122	-0.8%	25-Nov-24
OMAN UNITED INSURANCE	0.230	0.223	0.229	0.231	2.69%	3.59%	0.221	-0.9%	25-Nov-24
OMAN REIT FUND	0.07	0.069	0.071	0.072	2.90%	4.35%	0.068	-1.4%	25-Nov-24

(Report No. 123 - 2024) ----- Gain/Loss = +0.47%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
123	0.47%	0.11%	1.28%	0.99%
122	0.49%	0.08%	-1.12%	-0.13%
121	-0.38%	-0.82%	-1.22%	-0.91%
120	0.10%	0.04%	-0.15%	0.02%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109	2.62%	3.15%	1.67%	2.96%
Month 09 - 2024	110-114	3.16%	1.48%	0.31%	-0.96%
Month 10 - 2024	115-118	3.20%	2.40%	1.78%	1.64%
Month 11 - 2024	119-122	1.18%	-0.57%	-3.45%	-2.59%
Month 12 - 2024					
YTD		36.31%	19.09%	5.19%	4.79%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
2024	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	14.216	0.090	0.065	604.93	0.44	7.25%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	8.775	0.096	0.047	13.88	0.38	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abraj Energy Services SAOG	212.575	0.325	0.273	10.35	1.47	7.68%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Galfar Engineering & Contracti	89.666	0.175	0.088	-	1.33	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
OQ Gas Networks SAOC	580.304	0.158	0.128	11.90	0.91	8.58%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	159.481	0.346	0.235	16.44	0.62	6.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	687.000	1.130	0.904	10.80	1.08	6.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sembcorp Salalah Power & Water	91.639	0.118	0.081	4.25	0.52	10.94%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
YANSAB	KSA	37.60	38.75	39.00	3.06%	3.72%	37.45	-0.4%	2-Dec-24
SAHARA PETROCHEMICAL	KSA	24.86	25.55	25.75	2.78%	3.58%	24.65	-0.8%	2-Dec-24
LAZURDE	KSA	13.70	14.10	14.20	2.92%	3.65%	13.65	-0.4%	2-Dec-24
LEEJAM SPORTS	KSA	185.60	190.50	191.00	2.64%	2.91%	185.00	-0.3%	2-Dec-24
JARIR MARKETING	KSA	12.88	13.30	13.40	3.26%	4.04%	12.80	-0.6%	2-Dec-24
ALMUNAJIM FOOD	KSA	97.40	100.00	101.00	2.67%	3.70%	97.10	-0.3%	2-Dec-24
SAVOLA GROUP	KSA	24.80	25.50	25.60	2.82%	3.23%	24.65	-0.6%	2-Dec-24
ARABIAN INSURANCE	KSA	12.64	13.00	13.10	2.85%	3.64%	12.60	-0.3%	2-Dec-24
AJMAN BANK	UAE	1.790	1.850	1.860	3.35%	3.91%	1.780	-0.6%	2-Dec-24
DUBAI FINANCIAL MARKET	UAE	1.370	1.410	1.420	2.92%	3.65%	1.360	-0.7%	2-Dec-24
AGTHIA GROUP	UAE	6.920	7.100	7.250	2.60%	4.77%	6.910	-0.1%	2-Dec-24
RAK CERAMIC	UAE	2.480	2.550	2.570	2.82%	3.63%	2.470	-0.4%	2-Dec-24
RAYAN	QATAR	2.40	2.45	2.48	2.08%	3.33%	2.38	-0.8%	2-Dec-24
INDUSTRIES QATAR	QATAR	12.81	13.10	13.20	2.26%	3.04%	12.75	-0.5%	2-Dec-24
GENERAL INSURANCE	QATAR	1.230	1.260	1.270	2.44%	3.25%	1.22	-0.8%	2-Dec-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ARABIAN CENTERS	KSA	19.95	19.94	20.55	20.75	3.06%	4.06%	19.90	-0.2%	25-Nov-24
AL KHORAYEF WATER	KSA	142.80	143.80	148.00	149.00	2.92%	3.62%	143.00	-0.6%	25-Nov-24
SAUDI ENAYA INSURANCE	KSA	13.28	14.12	14.60	14.75	3.40%	4.46%	14.05	-0.5%	25-Nov-24
ALINMA BANK	KSA	27.75	28.00	28.90	29.00	3.21%	3.57%	27.85	-0.5%	25-Nov-24
ALMARAI	KSA	57.00	53.00	54.50	55.00	2.83%	3.77%	52.50	-0.9%	25-Nov-24
SEERA GROUP	KSA	23.68	23.00	23.65	23.75	2.83%	3.26%	22.85	-0.7%	25-Nov-24
AL YAMAMAH STEEL	KSA	32.95	32.30	33.40	33.55	3.41%	3.87%	32.15	-0.5%	25-Nov-24
UNITED WIRE	KSA	28.05	29.20	30.00	30.25	2.74%	3.60%	29.05	-0.5%	25-Nov-24
COMMERCIAL BANK OF DUBAI	UAE	7.360	7.290	7.450	7.500	2.19%	2.88%	7.250	-0.5%	25-Nov-24
TAALEEM HOLDING	UAE	3.950	4.000	4.100	4.150	2.50%	3.75%	3.950	-1.3%	25-Nov-24
RAK CERAMIC	UAE	2.480	2.450	2.520	2.530	2.86%	3.27%	2.440	-0.4%	25-Nov-24
WAHA CAPITAL	UAE	1.510	1.480	1.520	1.530	2.70%	3.38%	1.470	-0.7%	25-Nov-24
DOHA BANK	QATAR	1.83	1.87	1.92	1.93	2.67%	3.21%	1.86	-0.5%	25-Nov-24
NATIONAL LEASING	QATAR	0.78	0.80	0.82	0.83	2.89%	4.14%	0.79	-0.9%	25-Nov-24
QNB	QATAR	17.100	17.240	17.800	17.950	3.25%	4.12%	17.20	-0.2%	25-Nov-24

(Report No 123 - 2024) ----- Gain/Loss = +0.72%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
123				
122	0.42%	0.09%	-0.06%	1.32%
121	0.13%	-0.82%	-1.81%	-1.42%
120	1.30%	1.11%	1.07%	-1.79%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109	8.15%	5.32%	4.74%	4.15%
Month 09 - 2024	110-114	7.38%	3.84%	1.24%	2.05%
Month 10 - 2024	115-118	1.08%	-0.25%	-2.61%	-0.08%
Month 11 - 2024	119-122	1.99%	0.42%	-0.87%	-1.93%
Month 12 - 2024					
YTD		56.96%	29.03%	3.23%	9.32%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
2024	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu National Petrochemical C	21150	43.000	35.850	44.68	1.80	4.65%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Sahara International Petrochem	18231	36.500	23.760	31.93	1.17	5.03%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
L'Azurde Co for Jewelry	788	18.580	12.920	63.59	2.62	2.19%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Leejam Sports Co JSC	9722	246.600	165.200	20.12	7.73	2.90%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Jarir Marketing Co	15456	15.960	12.400	16.01	8.69	6.44%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Almunajem Foods Co	5844	128.200	65.700	19.48	5.46	3.34%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Savola Group/The	28123	34.108	21.332	25.33	1.90	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Shield Cooperative Ins	1478	24.860	17.480	17.34	0.92	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ajman Bank PJSC	4875	2.230	1.660	-	1.61	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Financial Market PJSC	11040	1.500	1.180	27.93	1.37	2.54%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Agthia Group PJSC	5752	8.190	4.629	18.32	2.07	2.90%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ras Al Khaimah Ceramics	2464	2.970	2.230	10.50	1.14	8.06%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Masraf Al Rayan QSC	22367	2.665	2.200	15.36	0.93	4.16%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Industries Qatar QSC	77743	13.790	11.260	14.55	2.11	4.82%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar General Insurance & Rein	1050	1.720	0.881	-	0.30	-

FSC – USA virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AMAZON - AMZN	208.25	215.00	216.00	3.24%	3.72%	207.00	-0.6%	2-Dec-24
BROADCOM - AVGO	162.08	166.00	167.00	2.42%	3.04%	161.00	-0.7%	2-Dec-24
ASTRA ZENECA - AZN	67.83	69.50	70.00	2.46%	3.20%	67.55	-0.4%	2-Dec-24
HERTZ GLOBAL - HTZ	5.01	5.15	5.20	2.79%	3.79%	4.97	-0.8%	2-Dec-24
LINDE PLC -- LIN	461.06	475.00	480.00	3.02%	4.11%	457.00	-0.9%	2-Dec-24
MARATHON - MARA	27.49	28.25	28.50	2.76%	3.67%	27.35	-0.5%	2-Dec-24
NVIDIA - NVDA	138.14	141.50	142.00	2.43%	2.79%	137.85	-0.2%	2-Dec-24
PEPSICO - PEP	163.49	168.50	169.00	3.06%	3.37%	163.00	-0.3%	2-Dec-24
QUALCOMM - QCOM	158.60	163.00	164.00	2.77%	3.40%	158.00	-0.4%	2-Dec-24
WESTERN DIGITAL - WDC	72.98	75.00	75.40	2.77%	3.32%	72.85	-0.2%	2-Dec-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
APPLE INC - AAPL	237.39	229.95	236.00	237.00	2.63%	3.07%	228.00	-0.8%	25-Nov-24
ADOBE SYSTEM - ADBE	515.93	512.49	527.00	530.00	2.83%	3.42%	510.00	-0.5%	25-Nov-24
ASTRA ZENECA - AZN	67.83	65.99	68.00	69.00	3.05%	4.56%	65.40	-0.9%	25-Nov-24
CISCO SYSTEM - CSCO	59.21	58.55	60.25	60.50	2.90%	3.33%	58.35	-0.3%	25-Nov-24
HONEYWELL - HON	232.93	229.11	235.00	236.00	2.57%	3.01%	228.00	-0.5%	25-Nov-24
MODERNA - MRNA	43.35	41.33	42.50	43.00	2.83%	4.04%	41.00	-0.8%	25-Nov-24
NEWELL BRANDS - NWL	9.60	9.13	9.35	9.45	2.41%	3.50%	9.10	-0.3%	25-Nov-24
PEPSICO - PEP	163.49	161.72	167.00	168.00	3.26%	3.88%	161.00	-0.4%	25-Nov-24
PAYPAL - PYPL	86.76	86.75	89.00	90.00	2.59%	3.75%	86.50	-0.3%	25-Nov-24
WESTERN DIGITAL - WDC	72.98	66.38	68.00	69.00	2.44%	3.95%	66.00	-0.6%	25-Nov-24

(Report No. 018 - 2024) ----- Gain/Loss = +1.59%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
018	1.59%	0.38%	0.75%	0.86%
017	2.67%	2.09%	1.28%	1.12%
016	1.38%	-1.91%	-2.17%	-3.20%
015	2.34%	5.25%	4.96%	6.08%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024					
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024	001-004	8.90%	4.06%	5.29%	6.06%
Month 09 - 2024	005-009	8.08%	2.27%	2.79%	4.90%
Month 10 - 2024	010-013	5.70%	1.25%	1.47%	2.09%
Month 11 - 2024	014-017	7.38%	4.64%	2.47%	4.98%
Month 12 - 2024					
YTD		30.06%	12.22%	12.02%	18.03%

Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Amazon.com Inc	2185965.638	215.900	142.810	42.99	8.43	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Broadcom Inc	757006.972	186.420	90.310	63.77	11.53	1.30%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
AstraZeneca PLC	209663.098	87.675	60.470	-	-	2.15%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Hertz Global Holdings Inc	1502.058	10.820	2.470	-	2.21	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Linde PLC	219504.032	487.490	396.070	30.48	5.60	1.18%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
MARA Holdings Inc	8824.619	34.090	13.165	20.01	2.93	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
NVIDIA Corp	3385742.500	152.890	45.010	54.41	51.42	0.02%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PepsiCo Inc	224251.606	183.410	155.850	20.47	11.54	3.21%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
QUALCOMM Inc	176126.830	230.630	128.030	18.84	6.72	2.08%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Western Digital Corp	25233.260	81.550	46.470	24.17	2.18	-

Source: FSC

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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